

From: **Sonya L. Sigler** ssigler@scclc.net 

Subject: Finance Committee

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To: Stacy Emory semory@scclc.net, jwelcome@scclc.net, Ingermarie Davis idavis@scclc.net, Sonya L. Sigler ssigler@scclc.net, Alice Miller amiller@calcharters.org, Jason Gische gische@cs.stanford.edu, Daryl Elvander delvande@gmail.com, Olin Palmer olin@olinpalmer.com, deepa@bhatnagar.net



Hi Everyone,

I'll be sending out an agenda in a little bit for tomorrow's meeting. In the meantime - the current financials with the scenarios we discussed is attached.

All - please reply to me only if you cannot make the meeting - otherwise I will assume that every can make it Wed, Nov. 5th from 7-8:30 pm in the SCCLC office.

Alice - please send me your "whereabouts" details.

Kind regards,

Sonya
650-281-8325

From Dena:

Attached is an Excel file with 4 tabs –

- Base case 5-year budget (the one presented at last month's GC meeting)
- Scenario 1 below with a new FT Educator in 17-18
- Scenario 2 below with 2% raises in 15-16
- Scenario 3 below with both the 17-18 educator and 2% raises in 15-16

A few notes about the assumptions I made:

1. I assumed that the educator was at a salary of \$54K (our current assumption for new educators is \$52K, but since this is 17-18, I increased it by 2% per year), he/she would take health insurance, and he/she would receive no additional stipends (e.g., overnight field trip stipend, masters' stipend, in lieu of health insurance, etc.)
2. For Scenario 2 and 3: the base case assumes that in all future years, non-teaching staff receive a 2% COLA increase to their salaries and teaching staff continue to move up the salary schedule... and to estimate this, we assume the overall teaching salary pool will increase by 2% (Matt did an analysis on this a few years back, and I believe his conclusion was that a single year step up the schedule was about 1.8-2.0% across the whole faculty)... so for these scenarios, I assumed an **additional** increase for teaching staff of 2%, but no additional increase for non-teaching staff... is that what you wanted?

Let me know what you think of these scenarios, and take a look at the attached and let me know if you

see anything else that surprises you.

Thanks,

Dena

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